



Synod Wide Risk and Compliance

Policy Statement C

Statement

The Uniting Church in Australia, Queensland Synod through the Synod Standing Committee and, by virtue of the legislation, through The Uniting Church in Australia Property Trust (Q.) recognise the importance of effective risk and compliance management systems and processes to deliver strategic priorities and achieve the diverse (and complementary) objectives and goals of various entities across the Synod.

Our risk and compliance management frameworks are underpinned by the key principle that both risk and compliance management are integral to a sound governance and responsible management practices that will contribute to the creation of 'sustainable value', build organisational resilience and foster community confidence in an organisation.

The objectives of the Synod's Risk and Compliance Policy and Frameworks are to:

- Maximise the value from our services and assets to achieve our mission and strategic goals;
- Provide a consistent and systematic approach to identify, analyse, evaluate, treat, monitor and report on risks across Synod;
- Provide a framework that encourages innovation and assists management to make decisions that are appropriate to the risk appetite of individual entities within the Synod;
- Ensure the risk profile is maintained to depict current risks in operations;
- Ensure activities are undertaken within approved risk tolerance levels and with sufficient independent oversight to protect the financial sustainability, service delivery, legal compliance, assets and reputation of Property Trust; and
- Ensure that it and its associated entities comply with all applicable legislation, regulations, accountability frameworks, codes of practice, obligatory standards, contractual obligations, licences, as well as the Uniting Church of Australia Constitution and Regulations, and organisational policies and procedures.

The above objectives will be achieved through the adoption of a Risk and Compliance Management Framework developed in alignment to ISO 31000:2018 Risk Management Guidelines, contemporary risk management practice and ISO 19600:2014 Compliance Management System Guidelines. Individual entities are expected to:

- i. Lead a compliance culture across the organisation through promoting and supporting the Risk and Compliance Policy Frameworks
- ii. Identify key risks for each entity based on its own mission/purpose, strategy and objectives;
- iii. Assess the level of risk in a consistent manner, aligning risk assessment and risk reporting to the risk tolerances (as approved by their respective councils/boards) and communication requirements;



- iv. Ensure that appropriate resources, systems and processes are in place to implement the Risk and Compliance Frameworks across the organisation, compliance with legislative, regulatory and all other requirements within their specific areas of responsibility; and
- v. Enable the transparent monitoring, reporting and escalation of risk and compliance management matters on a timely basis to their respective council/boards and, if required, the Synod Audit and Risk Committee (ARC), for further escalation to the Synod Standing Committee.

Scope

This policy statement applies to all entities across the Uniting Church in Australia, Queensland Synod and their respective employees, ministry agents, volunteers and contractors.

Revisions

Document number		Policy Statement C			
Version	Approval date	Approved by	Effective date	Policy owner	Policy contact
1.0	01.11.2018	SSC	01.11.2018	Executive Director Risk	Manager, Risk and Compliance
Next scheduled review		01.11.2021			