



Uniting Church Investment Service line of credit support

as at 31 March 2020

The process

The Uniting Church Investment Service (UCIS) was set up many years ago to assist the Uniting Church in Australia, Queensland Synod to better manage funds across the whole of the church, recognising that at any one time, parts of the church have surplus cash and other parts require cash.

- A line of credit loan uses funds that have come from another part of the church entity who will need to be repaid. The line of credit facility is not a grant. The loan will need to be repaid.
- The line of credit loan is flexible around repayment dates, and whether interest is capitalised or not. At this time, the normal interest rate will be applied to new loans.
- Each application will be individually assessed. We will use our best endeavors to provide the requested assistance however there is no guarantee that it will be fully provided. UCIS will assist you to fully understand what is required and what assistance is available. Together, we will ensure the most appropriate outcomes are achieved.
- The usual approvals are still required by the church council and presbytery who will be guided by the outcomes of the cash flow spreadsheet to determine your need. However, please submit the application and spreadsheet to UCIS for assessment while these approvals are being sought.
- The UCIS requires current financial information to make an assessment of the financial health of the church body applicant.
- Two documents are to be completed and sent to ucis@ucaqld.com.au:
 - [Line of credit COVID-19 application form](#)
 - [Statement of monthly cash flow](#) (under resources for mission and ministry)

Feedback

Application forms and general template documents are designed to accommodate many scenarios. If you think that you can save time by completion of the information in another way, please talk to the UCIS/Finance staff via [email](#). If you can think of ways to improve these new documents, please let us know.